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6 Phenome-wide Mendelian randomization mapping the influence of the plasma proteome on complex
7 diseases

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39 **The human proteome is a major source of therapeutic targets. Recent genetic association**
40 **analyses of the plasma proteome enable systematic evaluation of the causal**
41 **consequences of variation in plasma protein levels. Here we estimated the effects of 1,002**
42 **proteins on 225 phenotypes using two-sample Mendelian randomization (MR) and**
43 **colocalization. Of 413 associations supported by evidence from MR, 130 (31.5%) were not**
44 **supported by results of colocalization analyses, suggesting that genetic confounding due**
45 **to linkage disequilibrium (LD) is widespread in naïve phenome-wide association studies of**
46 **proteins. Combining MR and colocalization evidence in cis-only analyses, we identified**
47 **111 putatively causal effects between 65 proteins and 52 disease-related phenotypes**
48 **(www.epigraphdb.org/pqtl/). Evaluation of data from historic drug development**
49 **programs showed that target-indication pairs with MR and colocalization support were**
50 **more likely to be approved, evidencing the value of this approach in identifying and**
51 **prioritizing potential therapeutic targets.**

52 Despite increasing investment in research and development (R&D) in the pharmaceutical
53 industry¹, the rate of success for novel drugs continues to fall². Lower success rates make
54 new therapeutics more expensive, reducing availability of effective medicines and
55 increasing healthcare costs. Indeed, only one in ten targets taken into clinical trials reaches
56 approval², with many showing lack of efficacy (~50%) or adverse safety profiles (~25%) in
57 late stage clinical trials after many years of development^{3,4}. For some diseases, such as
58 Alzheimer's disease, the failure rates are even higher⁵.

59 Thus, early approaches to prioritize target-indication pairs that are more likely to be
60 successful are much needed. It has previously been shown that target-indication pairs for
61 which genetic associations link the target gene to related phenotypes are more likely to
62 reach approval⁶. Consequently, systematically evaluating the genetic evidence in support of
63 potential target-indication pairs is a potential strategy to prioritize development programs.
64 While systematic genetic studies have evaluated the putative causal role of both methylome
65 and transcriptome on diseases^{7,8}, studies of the direct relevance of the proteome are in
66 their infancy^{9,10}.

67 Plasma proteins play key roles in a range of biological processes and represent a
68 major source of druggable targets^{11,12}. Recently published genome-wide association studies
69 (GWAS) of plasma proteins have identified 3,606 conditionally independent single
70 nucleotide polymorphisms (SNPs) associated with 2,656 proteins ('protein quantitative trait
71 loci', pQTL)^{9,13,14,15,16}. These genetic associations offer the opportunity to systematically test
72 the causal effects of a large number of potential drug targets on the human disease
73 phenome through Mendelian randomization (MR)¹⁷. In essence, MR exploits the random
74 allocation of genetic variants at conception and their associations with disease risk factors
75 to uncover causal relationships between human phenotypes, and has been described in
76 detail previously^{18,19}.

77 For MR analyses of proteome, unlike more complex exposures, an intuitive way to
78 categorize protein-associated variants is into cis-acting pQTLs located in the vicinity of the
79 encoding gene (defined as ≤ 500 kb from the leading pQTL of the test protein in this study)
80 and trans-acting pQTLs located outside this window. The cis-acting pQTLs are considered to
81 have a higher biological prior and have been widely employed in relation to some phenome-
82 wide scans of drug targets such as *CETP*²⁰ and *IL6R*²¹. Trans-acting pQTLs may operate via
83 indirect mechanisms and are therefore more likely to be pleiotropic²², although they may
84 support causal inference where they are likely to be non-pleiotropic.

85 Here we pool and cross-validate pQTLs from five recently published GWAS and use
86 them as instruments to systematically evaluate the causal role of 968 plasma proteins on
87 the human phenome, including 153 diseases and 72 risk factors available in the MR-Base
88 database²³. Results of all analyses are available in an open online database
89 (www.epigraphdb.org/pqtl/), with a graphical interface to enable rapid and systematic
90 queries.

Results

Characterizing genetic instruments for proteins

Figure 1 summarizes the genetic instrument selection and validation process. Briefly, we curated 3,606 pQTLs associated with 2,656 proteins from five GWAS^{9,13,14,15,16}. After removing proteins and SNPs using criteria such as LD-pruning listed in **Online Methods (Instrument selection)**, we retained 2,113 pQTLs for 1,699 proteins as instruments for the MR analysis (**Supplementary Table 1**). Among these instruments, we conducted further validation by categorizing them into three tiers based on their likely utility for MR analysis (**Online Methods, Instrument validation**): 1,064 instruments of 955 proteins with the highest relative level of reliability (tier 1); 62 instruments that exhibited SNP effect heterogeneity across studies (**Supplementary Figs. 1 and 2**), indicating uncertainty in the reliability of one or all instruments for a given protein (tier 2; **Supplementary Tables 2 and 3**); and 987 non-specific instruments that were associated with more than five proteins (tier 3). For the 263 tier 1 instruments associated with between two and five proteins, 68 of them influenced multiple proteins in the sample biological pathway and thus are likely to reflect vertical pleiotropy and remain valid instruments (**Supplementary Note, Distinguishing vertical and horizontal pleiotropic instruments using biological pathway data**)²².

Among the 1,126 tier 1 and 2 instruments, 783 (69.5%) were cis-acting (within 500 kb of the leading pQTL) and 343 were trans-acting. Of 1,002 proteins with a valid instrument, 765 had only a single cis or trans instrument, 66 were influenced by both cis and trans SNPs (**Supplementary Table 4**), and 153 had multiple conditionally distinct cis instruments (381 cis instruments shown in **Supplementary Table 5**).

Estimated effects of plasma proteins on human phenotypes

We undertook two-sample MR to systematically evaluate evidence for the causal effects of 1,002 plasma proteins (with tier 1 and tier 2 instruments) on 153 diseases and 72 disease-related risk factors (**Supplementary Table 6** and **Online Methods, Phenotype selection**). Overall, we observed 413 protein-trait associations with MR evidence ($P < 3.5 \times 10^{-7}$ at a Bonferroni-corrected threshold) using either cis or trans instruments (or both for proteins with multiple instruments).

Genetically filtering out predicted associations between proteins and phenotypes may indicate four explanations: causality, reverse causality, confounding by LD between the leading SNPs for proteins and phenotypes, or horizontal pleiotropy (**Supplementary Fig. 3**). Given these alternative explanations, we conducted a set of sensitivity analyses to establish whether the MR association reflects a causal effect of protein on phenotype: tests of reverse causality using bi-directional MR²⁴ and MR Steiger filtering^{25,26}; heterogeneity analyses for proteins with multiple instruments²⁷, and colocalization analyses²⁸ to investigate whether the genetic associations with both protein and phenotype shared the same causal variant (**Fig. 1**). To avoid unreliable inference from colocalization analysis due to the potential presence of multiple neighboring association signals, we also developed and performed pairwise conditional and colocalization analysis (PWCoCo) of all conditionally independent instruments against all conditionally independent association signals for the outcome phenotypes (**Online Methods, Pairwise conditional and colocalization analysis; Fig. 2**). For this study, MR and colocalization were the two methods filtering reliable associations. After the colocalization analysis, 283 of the 413 protein-phenotype associations had profiles supportive of causality.

Estimating protein effects on human phenotypes using cis pQTLs

In the MR analyses using cis-pQTLs, we identified 111 putatively causal effects of 65 proteins on 52 phenotypes, with strong evidence of MR ($P < 3.5 \times 10^{-7}$) and colocalization (posterior probability $> 80\%$; after applying PWCoCo) between the protein- and phenotype-associated signals (**Fig. 3** and **Supplementary Table 7**). A further 69 potential associations had evidence from MR but did not have strong evidence of colocalization (posterior probability $< 80\%$; **Supplementary Table 8**), highlighting the potential for confounding by LD and the importance of colocalization analyses in MR of proteins. Evidence of potentially causal effects supported by colocalization was identified across a range of disease categories, including anthropometric phenotypes and cardiovascular and autoimmune diseases (**Supplementary Note, Disease areas of protein-trait associations**), and our findings replicated some previous reported associations (**Supplementary Note, MR results replicated previous findings**).

Of 437 proteins with tier 1 or tier 2 cis instruments from Sun *et al.*⁹ and Folkersen *et al.*¹⁴, 153 (35%) had multiple conditionally independent SNPs in the cis region identified by GCTA-COJO²⁹ (**Supplementary Table 5**). We applied an MR model that takes into account the LD structure between conditionally independent SNPs in these cis regions³⁰. In this analysis, we identified 10 additional associations that had not reached our Bonferroni corrected P -value threshold in the single-variant cis analysis. Generally, the MR estimates from the multi-cis MR analyses were consistent with the single-cis instrumented analyses (**Supplementary Table 9**).

In regions with multiple cis instruments, 16 of the 111 top cis MR associations only showed evidence of colocalization after conducting PWCoCo analysis for both the proteins and the human phenotypes, where none was observed between marginal results (**Supplementary Table 7**). For example, interleukin 23 receptor (IL23R) had two conditionally independent cis instruments: rs11581607 and rs3762318⁹. Conventional MR analysis combining both instruments showed a strong association of IL23R with Crohn's disease (OR = 3.22, 95% CI = 2.93 to 3.53, $P = 6.93 \times 10^{-131}$; **Supplementary Table 9b**). There were four conditionally independent signals (conditional $P < 1 \times 10^{-7}$) predicted for Crohn's disease in the same region (data from de Lange *et al.*³¹). In the marginal colocalization analyses, we observed no evidence of colocalization (**Fig. 4** and **Supplementary Fig. 4**, colocalization probability = 0). After performing PWCoCo with each distinct signal in an iterative fashion, we observed compelling evidence of colocalization between IL23R and one of the Crohn's disease signals for the top IL23R signal (rs11581607) (colocalization probability = 99.3%), but limited evidence for the second conditionally independent IL23R hit (rs7528804) (colocalization probability = 62.9%). Additionally, for haptoglobin, which showed MR evidence for LDL-cholesterol (LDL-C), there were two independent cis instruments. There was little evidence of colocalization between the two using marginal associations (colocalization probability = 0.0%). However, upon performing PWCoCo, we observed strong evidence of colocalization for both instruments (colocalization probabilities = 99%; **Supplementary Table 10** and **Supplementary Fig. 5**). Both examples demonstrate the complexity of the associations in regions with multiple independent signals and the importance of applying appropriate colocalization methods in these regions. Of the 413 associations with MR evidence (using cis and trans instruments), 283 (68.5%) also showed strong evidence of colocalization using either a traditional colocalization approach (260 associations) or after applying PWCoCo (23 associations), suggesting that one third of the

MR findings could be driven by genetic confounding by LD between pQTLs and other causal SNPs.

Due to potential epitope-binding artefacts driven by protein-altering variants³², we also flag putatively causal links where the lead instrument is a protein-altering variant or is in high LD ($r^2 > 0.8$) with one (**Supplementary Tables 7 and 8** filtered by column “VEP_pQTL_Ldproxy” including missense, stop-lost/gained, start-lost/gained and splice-altering variants).

Using trans-pQTLs as additional instrument sources

Trans pQTLs are more likely to influence targets through pleiotropic pathways. Among the 1,316 trans instruments we identified from five studies, 73.5% were associated with more than five proteins, compared with 1.8 % of cis instruments (**Supplementary Table 1**). However, in the context of MR, including non-pleiotropic trans-pQTLs may increase the reliability of the protein-phenotype associations since (i) they will increase variance explained of the tested protein and increase power of the MR analysis; (ii) the causal estimate will not be reliant on a single locus, where multiple instruments exist; and (iii) further sensitivity analyses, such as heterogeneity test of MR estimates across multiple instruments, can be conducted. Therefore, we extended our MR analyses to include 343 non-pleiotropic trans instruments (**Supplementary Fig. 6**).

To utilize trans instruments, we first combined cis and trans instruments for 66 proteins that had both cis and trans instruments (noted as cis + trans analysis). However, none reached our pre-defined Bonferroni-corrected threshold, and only two protein-phenotype associations showed even suggestive evidence ($P < 1 \times 10^{-5}$) (**Supplementary Table 11**). Further, after including trans instruments, 17 of the cis-only signals were attenuated. Secondly, we performed trans-only MR analyses of 293 proteins and identified 158 associations with 44 phenotypes that also had strong evidence (posterior probability > 0.8) of colocalization (**Supplementary Table 12**). A further 54 trans-only MR associations did not have strong evidence of colocalization (**Supplementary Table 13**).

Some of the trans analyses with MR and colocalization evidence suggest causal pathways that are confirmed by evidence from rare pathogenic variants or existing therapies. For example, although we had no cis instrument for Protein C (Inactivator Of Coagulation Factors Va And VIIIa) (PROC) (**Supplementary Fig. 7a**), we found evidence for a causal association between PROC levels and deep venous thrombosis ($P = 1.27 \times 10^{-10}$; colocalization probability > 0.9) using a trans pQTL, rs867186 (**Supplementary Fig. 7b**), which is a missense variant in *PROCR*³³, the gene encoding the endothelial protein C receptor (EPCR). Individuals with mutations in *PROCR* have protein C deficiency, a condition characterized by recurrent venous thrombosis for which replacement protein C is an effective therapy.

From 47 proteins with multiple trans instruments, we identified four additional MR associations, but none showed strong evidence of colocalization (**Supplementary Table 13**) and little evidence of heterogeneity (**Supplementary Table 14**).

Estimating protein effects on human phenotypes using pQTLs with heterogeneous effects across studies

Among the 2,113 selected instruments, we checked whether the 1,062 instruments with association information in at least two studies showed consistent effect size across studies (**Supplementary Table 15**). For these SNPs, we found that 62 showed evidence of difference

in effect size across studies (tier 2 instruments), for which we performed MR analyses using the most significant SNP across studies and report the findings with caution. Some proteins that are targets of approved drugs were found to have potential causal effects in this analysis, such as interleukin-6 receptor (IL6R) on rheumatoid arthritis (RA)³⁴, and coronary heart disease (CHD)²¹ (**Supplementary Table 16**). Tocilizumab, a monoclonal antibody against IL6R, is used to treat RA, while canakinumab, a monoclonal antibody against interleukin-1 beta (an upstream inducer of interleukin-6), has been shown to reduce cardiovascular events specifically among patients who showed reductions in interleukin-6³⁵.

As another test of heterogeneity across studies, where the same protein was measured in two or more studies, we performed colocalization analysis of each pQTL (in one study) against the same pQTL (in another study) for the two studies in which we had access to full summary results (Sun *et al.*⁹ and Folkersen *et al.*¹⁴). Of the 41 proteins measured in both studies, 76 pQTLs could be tested using conventional colocalization and PWCoCo (**Supplementary Table 15**). We found weak evidence of colocalization for 51 pQTLs (posterior probability < 0.8), which suggested either two different signals were present within the test region or the protein has a pQTL in one study but not in the other. In either case, as one of the two distinct signals may be genuine, we performed MR analysis of these 25 pQTLs using instruments from each study separately. Eight associations had MR evidence, but only one showed colocalization evidence (IL27 levels on human height; **Supplementary Table 17**).

Sensitivity analyses to evaluate reverse causality

For potential associations between proteins and phenotypes identified in the previous analyses, we undertook two sensitivity analyses to highlight results due to reverse causation: bi-directional MR²⁴ and Steiger filtering²⁵ (**Online Methods, Distinguishing causal effects from reverse causality**). In general, we found little evidence of reverse causality for genetic predisposition to diseases on protein level changes (more details in **Supplementary Note, Bi-directional MR and Steiger filtering results; Supplementary Data 1**).

Drug target prioritization and repositioning using phenome-wide MR

Given that human proteins represent the major source of therapeutic targets, we sought to mine our results for targets of molecules already approved as treatments or in ongoing clinical development. We first compared MR findings for 1,002 proteins against 225 phenotypes with historic data on progression of target-indication pairs in Citeline's PharmaProjects (downloaded on 9th May 2018). Of 783 target-indication pairs with an instrument for the protein and association results for a phenotype similar to the indication for which the drug had been trialled, 9.2% (73 pairs) had successful (approved) drugs, 69.1% had failed drugs (including 195 failed drugs in the clinical stage and 354 drugs that failed in the preclinical stage) and 20.3% were for drugs still in development (161 pairs). The 268 pairs for successful (73) or failed (195) drugs were included in further analyses (**Supplementary Table 18**). We observed eight target-indication pairs of successful drugs with MR and colocalization evidence of a potentially causal relationship between protein and disease (**Supplementary Table 19**). After removing duplicate genetic evidence for related indications for the same therapy (**Online Methods, Drug target validation and repositioning**), six successful drugs remained from 214 pairs (**Supplementary Table 20**). In addition to the PROC and IL6R examples discussed earlier, we found Proprotein convertase subtilisin/kexin type 9 (PCSK9) (target for evolocumab) for hypercholesterolemia and

hyperlipidaemia, Angiotensinogen (AGT) for hypertension, IL12B for psoriatic arthritis and psoriasis, and TNF Receptor Superfamily Member 11a (TNFRSF11A) for osteoporosis. For each of these examples, the direction of effect between circulating protein and disease risk was consistent with the therapeutic mechanism, except IL6R and PROC at first sight. However, for IL6R and PROC, the alleles associated with higher soluble protein levels have been shown to also lead to lower intracellular pathway activation^{36,37}, indicating consistency of direction with the therapeutic approach. These examples highlight the importance of careful examination of the biological mechanisms underlying plasma pQTLs to enable translation. Further removing associations potentially driven by protein-altering variants, as well as drugs that were in large part motivated by genetic evidence (e.g. PCSK9 fits both exclusion criteria), comparisons of the remaining 191 pairs indicated that protein-phenotype associations with MR and colocalization evidence remained more likely to become successful target-indication pairs (**Table 1**). Although we acknowledge the limited sample size of the test set, this raises enthusiasm for the utility of pQTL MR analyses with colocalization as a method for target prioritization.

Previous efforts have highlighted the opportunities and challenges of using genetics for drug repositioning³⁸. We identified three approved drugs for which we found pQTL MR and colocalization evidence for five phenotypes other than the primary indication and 23 drug targets under development for 33 alternative phenotypes (**Supplementary Table 21**). An example of urokinase-type plasminogen activator (PLAU) levels associated with lower inflammatory bowel disease (IBD) risk is presented in the **Supplementary Note (Case study for drug repurposing)** and **Supplementary Figure 8**.

We also evaluated drugs in current clinical trials and identified eight additional protein-phenotype associations with MR and colocalization evidence (**Supplementary Table 22**), for which we observe MR evidence implicating an increased likelihood of success.

Finally, we compared the 1,002 instrumentable proteins (i.e. those that passed our instrument selection procedure) against the druggable genome³⁹, and found that 682 of the 1,002 (68.1%) instrumentable proteins overlapped with the druggable genome (**Supplementary Table 23** and **Online Methods, Enrichment of proteome-wide MR with the druggable genome**). We conducted a further enrichment analysis to assess the overlap between putative causal protein-phenotype associations and the druggable genome (**Supplementary Table 24**). Of the 295 top findings (120 proteins on 70 phenotypes) with both MR and colocalization evidence, 250 of them (87.7%) overlapped with the druggable genome (**Fig. 5**). This enrichment analysis will become more valuable with the continuous evolution of the druggable genome³⁸.

Discussion

MR analysis of molecular phenotypes against disease phenotypes provides a promising opportunity to validate and prioritize novel or existing drug targets through prediction of efficacy and potential on-target beneficial or adverse effects⁴⁰. Our phenome-wide MR study of the plasma proteome employed five pQTL studies to robustly identify and validate genetic instruments for thousands of proteins. We used these instruments to evaluate the potential effects of modifying protein levels on hundreds of complex phenotypes available in MR-Base²³ in a hypothesis-free approach¹⁷. We confirmed that protein-phenotype associations with both MR and colocalization evidence predicted a higher likelihood of a particular target-indication pair being successful and highlight 283 potentially causal associations. Collectively, we underline the important role of pQTL MR analyses as an evidence source to support drug discovery and development and highlight a number of key analytical approaches to support such inference.

In particular, we note the distinct opportunities and methodological requirements for MR of molecular phenotypes, such as transcriptomics and proteomics, compared to other complex exposures. For example, the number of instruments is often limited for proteins, restricting the opportunity to apply recently developed pleiotropy robust approaches^{27,41}. New methods such as MR-robust adjusted profile scoring (MR-RAPS)⁴² allow inclusion of many weak instruments in the MR analysis and have been applied to a recent proteome-wide MR study¹⁰. However, we note some examples where inclusion of multiple weaker instruments can reduce power and yield different results to those based on cis instruments alone^{40,43}, and we note very limited additional gain from inclusion of trans instruments. A major advantage of proximal molecular exposures is the ability to include cis instruments (or interpretable trans instruments) with high biological plausibility, limiting the likelihood of horizontal pleiotropy^{22,44}. Further, we note the limited gain from inclusion of trans instruments in our analysis. However, undue focus on single SNP MR approaches brings susceptibility to other pitfalls, such as the inability to examine heterogeneity of effect and to evaluate and remove potential epitope artefacts.

To provide robust MR estimates for proteins, we note the important role of a number of sensitivity analyses following the initial MR in order to distinguish causal effects of proteins from those driven by horizontal pleiotropy, genetic confounding through LD⁴⁵ and/or reverse causation²⁵. Of note, only two-thirds of our putative causal associations had strong evidence of colocalization, suggesting that a substantial proportion of the initial findings were likely to be driven by genetic confounding through LD between pQTLs and other disease-causal SNPs. To avoid misleading results, we suggest that for regions with multiple molecular trait QTLs, it is important to consider methods such as PWCoCo, which can avoid the assumptions of traditional colocalization approaches of just a single association signal per region⁴⁶. In the current study, application of PWCoCo identified evidence of colocalization for 23 additional protein-phenotype associations hidden to marginal colocalization⁴⁶. We note that recent recommendations support the use of colocalization as a follow up analysis to reduce false positives⁴⁷.

An important limitation of this work is that protein levels are known to differ between cell types⁴⁸. In this study, we have estimated the role of protein measured in plasma on a range of complex human phenotypes but are unable to assess the relevance of protein levels in other tissues. While eQTL studies highlight a large proportion of eQTLs being shared across tissues³⁷, there are many which show cell type and state specificity⁴⁹, highlighting the potential value of applying the current approach to data from proteomics

analyses in other cell types and tissues. We also hypothesize that, in instances with multiple conditionally distinct pQTLs but where we observe colocalization of only certain conditionally distinct pQTL-phenotype pairs, this may reflect underlying cell- and state-specific heterogeneity in bulk plasma pQTLs, among which only certain cell-types or states are causal⁵⁰. Although pQTL studies have not yet been performed as systematically across tissues or states as eQTL studies, it remains encouraging that our analyses using plasma proteins identify associations across a range of disease categories, including for psychiatric diseases for which we may expect key proteins to function primarily in the brain.

Evaluating the potential of MR to inform drug target prioritization, we demonstrated that the presence of pQTL MR and colocalization evidence for a target-indication pair predicts a higher likelihood of approval. One of the limitations of our approach is the lack of comprehensive coverage of genetic data for all phenotypes for which drugs are in development, as well as our inability to instrument the entire proteome through pQTLs. As such, ongoing expansions in the scale, diversity and availability of GWAS will be important in providing more precise estimates of the value of MR and colocalization in drug target prioritization and in enabling its broader application.

Another potential limitation of our work is the presence of epitope-binding artefacts driven by coding variants that may yield artefactual cis-pQTLs³². In particular, such instances may lead to false negative conclusions where, in the presence of a silent missense variant causing an artefactual pQTL but with no actual effect on protein function or levels, we do not correctly instrument the target protein. In instances where the missense variant appears to be driving the association with the phenotype, we suggest that causal inference may remain valid but inference on direction of association is challenged. Finally, the limited coverage of the proteome afforded by current technologies leaves the possibility of undetected pleiotropy of instruments. While cis-pQTLs are less likely to be prone to horizontal pleiotropy than trans-pQTLs, it is well known from studies of gene expression that cis variants can influence levels of multiple neighboring genes and hence the same is likely to be true for proteins. Future larger GWAS of the plasma proteome are likely to uncover many more variant-protein associations, increasing the apparent pleiotropy of many pQTLs.

In conclusion, this study identified 283 putatively causal effects between the plasma proteome and the human phenome using the principles of MR and colocalization. These observations support, but do not prove, causality, as potential horizontal pleiotropy remains an alternative explanation. Our study provides both an analytical framework and an open resource to prioritize potential new targets and a valuable resource for evaluation of both efficacy and repurposing opportunities by phenome-wide evaluation of on-target associations.

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Author contributions

J.Z., V.H. and D.B. performed the Mendelian randomization analysis. J.Z. and D.B. performed the colocalization analysis. J.Z. performed the conditional analysis. V.H., Y.L., B.E., and T.R.G. developed the database and web browser. J.Z., V.W., and M.R.H. performed the drug target prioritization and enrichment analysis. J.Z. and R.S. conducted the druggable genome analysis. J.Z. and P.E. conducted the pathway and protein-protein interaction analysis. M.R.H., A.G., T.G.R., B.E., H.M.M., J.Y., C.L., S.L., and J.R. conducted supporting analyses. J.R.S., B.B.S., J.D., H.R., and J.C.M. provided key data and supported the MR analysis. M.R.H., S.B., J.Z.L., K.E., L.M., M.V.H., D.W., and M.R.N. reviewed the paper and provided key comments. J.Z., V.H., D.B., V.W., P.C.H., A.S.B., G.D.S., G.H., R.A.S., and T.R.G. wrote the manuscript. J.Z., T.R.G., and R.A.S. conceived and designed the study and oversaw all analyses.

Competing Interests Statement

A.G., L.M., M.R.H., D.W., M.R.N., R.S., and R.A.S. are employees and shareholders in GlaxoSmithKline. H.R., J.Z.L., and K.E. are employees and shareholders in Biogen. J.Z and V.H. is employed on a grant funded by GlaxoSmithKline. D.B. is employed on a grant funded by Biogen. T.R.G., G.H., and G.D.S. receive funding from GlaxoSmithKline and Biogen for the work described here. A.S.B. has received grants from Merck, Novartis, Biogen, Pfizer and AstraZeneca. M.V.H. has collaborated with Boehringer Ingelheim in research, and in accordance with the policy of the Clinical Trial Service Unit and Epidemiological Studies Unit (University of Oxford), did not accept any personal payment.

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Figure Legend

Figure 1 | Study design of this phenome-wide MR study of the plasma proteome. The study included instrument selection and validation, outcome selection, four types of MR analyses, colocalization, sensitivity analyses, and drug target validation.

Figure 2 | A demonstration of pairwise conditional and colocalization (PWCoCo) analysis. Assume there are two conditional independent association pQTL signals (SNP 1 and SNP 2) and two conditional independent outcome signals (SNP 1 and SNP 3) in the tested region. A naïve colocalization analysis using marginal association statistics will return weak evidence of colocalization (showed in regional plots A and D). By conducting the analyses conditioning on SNP 2 (plot B) and 1 (plot C) for the pQTLs and conditioning on SNP 1 (plot E) and 3 (plot F) for the outcome phenotype, each of the nine pairwise combinations of pQTL and outcome association statistics (represented as lines with different colors in the middle of this figure) will be tested using colocalization. In this case, the combination of plot B and plot E shows evidence of colocalization but the remaining eight do not.

Figure 3 | Miami plot for the cis-only analysis, with circles representing the MR results for proteins on human phenotypes. The labels refer to top MR findings with colocalization evidence, with each protein represented by one label. The color refers to top MR findings with $P < 3.09 \times 10^{-7}$, where red refers to immune-mediated phenotypes, blue refers to cardiovascular phenotypes, green refers to lung-related phenotypes, purple refers to bone phenotypes, orange refers to cancers, yellow refers to glycemic phenotypes, brown refers to psychiatric phenotypes, pink refers to other phenotypes and grey refers to phenotypes that showed less evidence of colocalization. The x-axis is the chromosome and position of each MR finding in the cis region. The y-axis is the $-\log_{10} P$ value of the MR findings, MR findings with positive effects (increased level of proteins associated with increasing the phenotype level) are represented by filled circles on the top of the Miami plot, while MR findings with negative effects (decreased level of proteins associated with increasing the phenotype level) are on the bottom of the Miami plot.

Figure 4 | Regional association plots of IL23R plasma protein level and Crohn's disease in the IL23R region. a,b, Regional plots of IL23R protein level and Crohn's disease without conditional analysis. Plot in **b** lists the sets of conditionally independent signals for Crohn's disease in this region: rs7517847, rs7528924, rs183020189, rs7528804 (a proxy for the second *IL23R* hit rs3762318, $r^2 = 0.42$ in the 1000 Genome Europeans) and rs11209026 (a proxy for the top *IL23R* hit rs11581607, $r^2 = 1$ in the 1000 Genome Europeans), conditional P value $< 1 \times 10^{-7}$. **c,** Regional plot of IL23R with the joint SNP effects conditioned on the second hit (rs3762318) for *IL23R*. **d,** Regional plot of Crohn's disease with the joint SNP effects adjusted for other independent signals except the top *IL23R* signal rs11581607. **e,** Regional plot of IL23R with the joint SNP effects conditioned on the top hit (rs11581607) for *IL23R*. **f,** Regional plot of Crohn's disease with the joint SNP effects adjusted for other independent signals except the second *IL23R* signal rs3762318. The heatmap of the colocalization evidence for IL23R association on Crohn's disease (CD) in the *IL23R* region is presented in **Supplementary Figure 4**.

Figure 5 | Enrichment of phenome-wide MR of the plasma proteome with the druggable genome. In this figure, we only show proteins with convincing MR and colocalization evidence with at least one of the 70 phenotypes. The x-axis shows the categories of 70 human phenotypes, where the phenotypes have been grouped into 8 categories: 8 autoimmune diseases (red), 3 bone phenotypes (purple), 8 cancers (orange), 12 cardiovascular phenotypes (blue), 4 glycemic phenotypes (yellow), 2 lung phenotypes (green), 4 psychiatric phenotypes (brown), and 29 other phenotypes (pink). The y-axis presents the tiers of the druggable genome (as defined by Finan et al.³⁹) of 120 proteins under analysis, where the proteins have been classified into 4 groups based on their druggability: tier 1 contains 23 proteins that are efficacy targets of approved small molecules and biotherapeutic drugs, tier 2 contains 11 proteins closely related to approved drug targets or with associated drug-like compounds, tier 3 contains 58 secreted or extracellular proteins or proteins distantly related to approved drug targets, and 28 proteins have unknown druggable status (Unclassified). The cells with colors are protein-phenotype associations with strong MR and colocalization evidence. Cells in green are associations overlapping with the tier 1 druggable genome, while cells in yellow, red or purple were associations with tier 2, tier 3 or unclassified. More detailed information is shown in **Supplementary Table 24.**

699 **Table 1 | Enrichment analysis comparing target-indication pairs with or without MR and colocalization evidence**
 700

Target-indication pair approved after clinical trials	Mendelian randomization and colocalization evidence	
	YES	NO
	YES	40
	NO	147

701
 702 The protein-phenotype association pairs were grouped into four categories: (i) pairs with both MR/colocalization indications of causality and
 703 drug trial success; (ii) pairs with MR and colocalization evidence but no drug trial evidence; (iii) pairs with no strong MR or colocalization
 704 evidence but with drug trial evidence; and (iv) pairs with no strong MR, colocalization or drug trial evidence. The cut-off for MR evidence was P
 705 $< 3.5 \times 10^{-7}$; the cut off for colocalization evidence was posterior probability $> 80\%$. The drug trial evidence was obtained from PharmaProjects
 706 database. The MR and colocalization analysis results involved in this analysis including both tier 1 and tier 2 instruments in both cis and trans
 707 region. More results comparing MR and trial evidence for cis-only and tier 1 instruments can be found in **Supplementary Table 20**.
 708

Methods

Instrument selection

pQTLs from five GWAS^{9,13-16} were used for the instrument selection (**Fig. 1**). We first mapped SNPs to genome build GRCh37.p13 coordinates and then used the following criteria to select instruments:

- We selected SNPs that were associated with any protein (using a P -value threshold $\leq 5 \times 10^{-8}$) in at least one of the five studies, including both cis and trans pQTLs.
- Due to the complex LD structure of SNPs within the human Major Histocompatibility Complex (MHC) region, we removed SNPs and proteins coded for by genes within the MHC region (chr6: from 26 Mb to 34 Mb).
- We then conducted linkage disequilibrium (LD) clumping for the instruments with the TwoSampleMR R package²³ to identify independent pQTLs for each protein. We used $r^2 < 0.001$ as the threshold to exclude dependent pQTLs in the cis (or trans) gene region.

After instrument selection, 2,113 instruments were kept for further instrument validation (**Supplementary Table 1**). The instrument selection process, and the number of instruments for proteins at each step in the process, is illustrated in **Figure 1**.

We incorporated conditionally distinct signals from protein association data through systematic conditional analysis. Of the five studies, Sun *et al.*⁹ reported conditionally distinct results for both cis and trans pQTLs, which have been used in our study. Folkersen *et al.*¹⁴ have shared summary statistics, with which we performed approximate conditional analyses ourselves using GCTA-COJO²⁹, with genotype data from mothers in the Avon Longitudinal Study of Parents and Children (ALSPAC) as the LD reference panel^{51,52} (a description of the ALSPAC cohort can be found in **Supplementary Note, Description of ALSPAC study**). Conditionally independent signals in the cis region for Sun *et al.* and Folkersen *et al.* are reported in **Supplementary Table 5**.

Instrument validation

For the 2,113 instruments, we further classified them into three groups (noted as tier 1, tier 2 and tier 3 instruments) using two major instrument-filtering steps: a specificity test and a consistency test. More details of instrument validation, including harmonization of proteins and instruments and statistical tests for consistency can be found in the **Supplementary Note (The protocol of the instrument validation)**.

Test estimating instrument specificity

Absence of horizontal pleiotropy is one of the core assumptions for MR. This assumes that the genetic variant should only be related to the outcome of interest through the instrumented exposure. We noted that some SNPs were associated with more than one protein. For example, *APOE* SNP rs7412 is associated with a set of proteins such as ADAM11, APBB2, and APOB. We plotted a histogram of the number of proteins each instrument was associated with (**Supplementary Fig. 6**) and considered instruments associated with more than 5 proteins as highly pleiotropic and assigned them as tier 3 instruments (which were excluded from all analyses). For instruments associated with fewer than (or equal to) five proteins, we reported the number of proteins each of them (and their proxies with LD $r^2 > 0.5$) was associated with to indicate the level of potential pleiotropy.

To further distinguish vertical and horizontal pleiotropy for these instruments, we used biological pathway information from Reactome (<https://reactome.org/>) and protein-protein interaction information from STRING DB (<https://string-db.org/>) implemented in EpiGraphDB (www.epigraphdb.org; **Supplementary Note, Distinguishing vertical and horizontal pleiotropic instruments using biological pathway data**). After this analysis, 68 instruments associated with multiple proteins were mapped to the same pathway (or same PPI) and were considered as valid instruments. Given there are other pathways and PPIs that may be not included in Reactome and STRING, we kept tier 1 and 2 instruments associated with 1 to 5 proteins for the main MR analysis, but we recorded the number of proteins and number of pathways these instruments are associated with as an indication of potential pleiotropy.

Consistency test estimating instrument heterogeneity across studies

Among the 2,113 pQTLs selected as instruments, we looked up available protein GWAS results (Sun *et al.*⁹, Suhre *et al.*¹³ and Folkersen *et al.*¹⁴ with full GWAS summary statistics; Yao *et al.*¹⁵ and Emilsson *et al.*¹⁶ with pQTLs only) and found 1,062 pQTLs (or proxies with $r^2 > 0.8$) with association information in at least two studies (**Supplementary Table 15**). We then tested the beta-beta correlation using the Pearson correlation function in R. The results of the beta-beta correlations of SNP effects for each pair of studies and the number of SNPs included in each correlation analysis can be found in **Supplementary Table 2**.

We further performed two consistency tests on the instruments that were present across studies: (i) pairwise Z test; (ii) colocalization analysis of proteins across studies (details of the analyses in **Supplementary Note, The protocol of the instrument validation**). Instruments showing evidence of high heterogeneity across studies using either the pairwise Z test (pairwise $Z > 5$) or colocalization analysis ($PP < 80\%$), were flagged as tier 2 instruments. Recognizing that lack of replication and effect heterogeneity does not preclude at least one of these effects being genuine, we used these instruments separately for the follow-up genetic analyses (**Supplementary Table 3**) and reported the findings with caution.

We designated instruments passing both pleiotropy and consistency tests as tier 1 instruments and used them as primary instruments for the MR analysis.

Identifying cis and trans instruments

We further split tier 1 instruments into two groups: (i) *cis-acting pQTLs* within a 500-kb window from each side of the leading pQTL of the protein were used for the initial MR analysis (defined as the cis-only analysis)⁴⁵; (ii) *trans-acting pQTLs* outside the 500-kb window of the leading pQTL were designated as trans instruments. While trans instruments may be more prone to pleiotropy, their inclusion could increase statistical power as well as the scope of downstream sensitivity analyses (e.g. tests for heterogeneity between instruments). Therefore, for the proteins with cis instruments, we also looked for additional trans instruments, and if these were available, we conducted further MR analyses using both sets of instruments (defined as the "cis + trans" analysis).

For cis instruments, we looked up their predicted consequence via Variant Effect Predictor⁵³ hosted by Ensembl. We identified coding variants (including missense, stop-lost/gained, start-lost/gained and splice-altering variants) since epitope-binding artefacts driven by coding variants may yield artefactual cis pQTLs³². We then conducted a sensitivity MR analysis that excluded cis instruments that are in the coding region to further avoid the potential issue of epitope-binding artefacts driven by coding variants.

Phenotype selection

We obtained effect estimates for the association of the pQTLs with complex human phenotypes using GWAS summary statistics that were included in the MR-Base database (<http://www.mrbase.org>). We selected GWAS with the greatest expected statistical power when multiple GWAS records for the same phenotype were available in MR-Base. Diseases were defined as primary outcomes. Risk factors were defined as secondary outcomes. After selection, 153 diseases and 72 risk factors (such as lipids and glucose phenotypes) were included as outcomes for the MR analyses (**Supplementary Table 6**).

Causal inference and sensitivity analyses

The following sections describe the two-sample MR analyses using single or small numbers of instruments on 153 diseases and 72 risk factors. To identify possible violations of assumptions of MR and to distinguish between the aforementioned scenarios in **Supplementary Figure 3**, we therefore conducted the following sensitivity analyses: colocalization analysis²⁸, tests for heterogeneity between instrumental SNPs²⁷, bi-directional MR²⁴, and Steiger filtering^{25,26} (**Fig. 1**).

Estimating the causal effects of proteins on human phenotypes using MR

In the initial MR analysis, proteins were treated as the exposures and 225 complex human phenotypes as the outcomes (**Fig. 1**, Estimate putative causal relationship). Due to high correlation among some of the tested phenotypes (e.g. coronary heart disease (CHD) and myocardial infarction), we used the PhenoSpD method^{54,55} to provide a more appropriate estimate of the number of independent tests. We selected a *P*-value threshold of 0.05, corrected for the number of independent tests, as our threshold for prioritizing MR results for follow up analyses (number of tests = 142,857; $P < 3.5 \times 10^{-7}$).

MR analysis using single locus instruments

First, the strongest cis pQTL variants for each protein were used as the instrumental variable (described as 'single cis' analysis). The Wald ratio⁵⁶ method was used to obtain MR effect estimates. In this analysis, the MR effect estimates were sensitive to the particular choice of pQTLs, since only the most strongly associated SNPs within each genomic region were used as instruments. Burgess *et al.* recently suggested that more precise causal estimates can be obtained using multiple genetic variants from a single gene region, even if the variants are correlated^{30,57}. We used multiple conditional independent cis SNPs (**Supplementary Table 5**) against all 225 phenotypes to further evaluate the MR findings from our initial MR analysis (described as 'multiple cis' analysis). A generalized inverse variance weighted (IVW) model considering the LD pattern between the multiple cis SNPs was used to estimate the MR effects, where the pairwise LD (r^2) were obtained from the 1000 Genomes European ancestry reference samples.

MR analysis using multi-locus instruments

Among the measured proteins reported in Sun *et al.*⁹, 34% had both cis and trans pQTLs and 30% had only trans pQTLs. We also conducted MR on proteins with both cis and trans pQTLs (noted as the cis + trans MR analysis) and proteins with only trans pQTLs (noted as trans-only analysis). In the cis + trans MR analysis, we tested the protein-phenotype associations of 66 proteins with both cis and trans instruments. The IVW method was used to obtain MR

effect estimates. In the trans-only MR analysis, we used 351 trans instruments for 298 proteins. The IVW method was used when two or more trans instruments were included in the analysis, whereas the Wald ratio method was used when only one trans instrument was included in the analysis.

MR analysis software

The majority of MR analyses (including Wald ratio, IVW, bi-directional MR, MR Steiger filtering and heterogeneity test across multiple instruments) were conducted using the MR-Base TwoSampleMR R package (github.com/MRCIEU/TwoSampleMR)²³. The IVW analysis considering LD pattern was conducted using the MendelianRandomization R package⁵⁸. The MR results were plotted as forest plots and Miami plots using code derived from the ggplot2 package in R.

Distinguishing causal effects from genomic confounding due to linkage disequilibrium

Results that survived the multiple testing threshold in the MR analysis were evaluated using a stringent Bayesian model (colocalization analysis) to estimate the posterior probability (PP) of each genomic locus containing a single variant affecting both the protein and the phenotype²⁸. For protein and phenotype GWAS lacking sufficient SNP coverage or missing key information (e.g. allele frequency or effect size), we conducted the “LD check” analysis (more details of the two methods in **Supplementary Note, Linkage disequilibrium check**).

Pairwise conditional and colocalization analysis

The presence of multiple conditionally distinct association signals within the same genomic region will influence the performance of colocalization analysis. We therefore developed an analysis pipeline to integrate conditional and colocalization approaches for regions with multiple conditionally independent pQTLs. Where there was convincing MR evidence below the P -value threshold of 3.5×10^{-7} , but no good evidence of colocalization using the marginal SNP effects of the exposures and outcomes (in total 148 MR associations in both cis and trans regions), we performed pairwise colocalization analyses of all conditionally distinct pQTLs against all identified conditionally distinct association signals in the outcome data (noted as pair-wise conditional and colocalization analysis: PWCoCo). The conditional analysis for proteins and human phenotypes was conducted using the GCTA-COJO package²⁹, with genotype data from mothers in the Avon Longitudinal Study of Parents and Children (ALSPAC) as the LD reference panel^{51,52} (a description of the ALSPAC cohort can be found in **Supplementary Note, Description of ALSPAC study**). **Figure 2** demonstrates the nine possible pair-wise combinations of various conditional signals for proteins and phenotypes at which there are two independent signals in the region (**Supplementary Table 27**).

For protein-phenotype associations that only showed colocalization evidence after we applied PWCoCo, we recorded the PWCoCo model that showed colocalization evidence in a new column “PWCoCo_model”, in **Supplementary Tables 7, 8, 11, 12, 13, 16 and 17**.

Heterogeneity test and directionality test of MR findings

For MR analyses using two or more instruments, we conducted heterogeneity tests to estimate the variability in the causal estimates obtained for each SNP (i.e. how consistent is the causal estimate across all SNPs used as separate instruments) (**Fig. 1**, Consistency of the causal estimate across all SNPs). Cochran’s Q test statistic was calculated for the IVW analyses, which is expected to be chi-squared distributed with number of SNPs minus one

degrees of freedom²⁷. Lower heterogeneity suggests a lower chance of violations of assumptions in MR estimates, such as the presence of confounding through horizontal pleiotropy⁵⁹.

In order to mitigate the potential impact of reverse causality (i.e. the hypothesised outcome actually has a causal effect on the hypothesised exposure and not vice versa), we used two approaches to identify directions of causality: bi-directional MR and Steiger filtering (more details in **Supplementary Note, Directionality test**).

Drug target validation and repositioning

Approved drug targets have previously been shown to be enriched for gene-phenotype associations⁶. We therefore wished to assess whether approved drug targets were enriched for protein-phenotype associations, as obtained in the present study using MR. We assessed the support for approved drug targets among our MR findings using Fisher's exact test. Target-indication pairs for successful and failed drugs were identified using a manually annotated version of PharmaProjects database from Citeline (<https://pharmaintelligence.informa.com/>). The phenotypes used in the MR analyses and the indications listed in Citeline's PharmaProjects (downloaded on 9th May 2018) were then manually mapped to MeSH headings as a common ontology. This allowed us to match the protein-phenotype associations with corresponding target-indication pairs. To improve this matching, we implemented a similarity matrix, derived from all MeSH headings in the manual mapping, and retained matches with a relative similarity greater than 0.7 for our analyses (the similarity matrix has been previously described in Nelson *et al.*⁶). We then compared whether the target-indication pair represented a successful or failed drug against whether there was a signal or not for the corresponding protein-phenotype pair among our MR findings. For the purposes of this test, a signal was defined as an MR result with $P < 3.5 \times 10^{-7}$ (which is the Bonferroni P -value threshold of the MR analysis) with supporting evidence from colocalization analysis. We further conducted a set of sensitivity analyses based on the following criteria to increase the reliability of the enrichment analysis:

1. We checked the direction of effect of MR findings and drug trial results for the eight approved drugs using therapeutic direction information from PharmaProjects.
2. For target-indication pairs linked to similar phenotypes (for example, the same target associated with angina and myocardial infarction), we removed one of them to avoid double counting the same association.
3. To avoid the influence of epitope-binding artefacts, we removed MR results estimated using missense variants as an instrument.
4. We checked whether approved drugs had been motivated by genetics from Drug Bank (<https://www.drugbank.ca/>), which may have inflated the OR estimate.

In total, we removed 75 target-indication pairs based on criteria 2 (45 pairs), 3 (23 pairs) and 4 (2 pairs; some pairs appeared in multiple situations) and conducted the comparison between protein-phenotype associations using MR and target-indication pairs from PharmaProjects, both on each criterion separately and on all criteria together (**Supplementary Table 20**).

Phenome-wide MR has demonstrated the potential to validate, repurpose and predict on-target side effects of drug targets. Of the protein-phenotype associations that showed evidence of colocalization identified in the cis-only, cis+trans, trans-only or MR analyses using pQTLs with heterogeneous effects across studies (noted as tier 2 instruments), we first looked up how many proteins with MR evidence were established

drug targets in the Informa PharmaProjects database. We then looked up how many of the associations were established target-indication pairs in the PharmaProjects database. More importantly, we predicted the potential adverse effects and repositioning opportunities of all marketed drugs and drugs under development using phenome-wide MR.

Enrichment of proteome-wide MR with the druggable genome

Previously, Finan *et al.*³⁹ systematically identified 4479 genes as the newest druggable genome compendium. This study stratified the druggable genome set into three tiers. Tier 1 (1,427 genes) included efficacy targets of approved small molecules and biotherapeutic drugs, as well as targets modulated by clinical-phase drug candidates; tier 2 was composed of 682 genes encoding proteins closely related to drug targets, or with associated drug-like compounds; and tier 3 contained 2,370 genes encoding secreted or extracellular proteins, distantly related proteins to approved drug targets, and members of key druggable gene families not already included in tier 1 or tier 2. We assessed whether the 1,002 proteins we selected for the MR analyses overlapped with the 4,479 genes from the druggable genome (**Supplementary Table 23**). The proteins were mapped based on the HGNC name of the encoding genes. We further assessed the overlap based on whether the protein had cis or trans instruments and based on the druggable genome tiers.

In addition to the above comparison between instrumentable and druggable genome, we also assessed the enrichment of top pQTL MR findings with the druggable genome. 295 protein-phenotype associations (120 proteins on 70 phenotypes) with both MR and colocalization evidence were selected for this analysis. We stratified the 120 proteins into 4 groups based on their druggability: tier 1 contained 23 proteins, tier 2 contained 11 proteins, tier 3 contained 58 proteins, and 28 proteins remained unclassified. The 70 phenotypes were stratified into 8 groups: 8 autoimmune diseases, 3 bone phenotypes, 8 cancer phenotypes, 12 cardiovascular phenotypes, 4 glycemic phenotypes, 2 lung phenotypes, 4 psychiatric phenotypes and 29 other phenotypes. The protein-phenotype associations with MR and colocalization evidence were colored separately based on their druggability tiers. More details of this enrichment analysis are shown in **Figure 5** and **Supplementary Table 24**.

Data availability

The data (GWAS summary statistics) used in the analyses described here are freely accessible in the MR-Base platform (www.mrbase.org). All our analysis results for 989 proteins against 225 human phenotypes are freely available to browse, query and download in EpiGraphDB (<http://www.epigraphdb.org/pqtl/>). An application programming interface (API) and R package documented on the website enable users to programmatically access data from the database.

Code availability

The code used in the Mendelian randomization and colocalization analyses described here are freely accessible via our GitHub repo (<https://github.com/MRCIEU/epigraphdb-pqtl>). The MR analysis was conducted using TwoSampleMR R package (<https://github.com/MRCIEU/TwoSampleMR>). We implemented the colocalization analysis using the coloc R package (created by Chris Wallace *et al.*), which can be downloaded here (<https://cran.r-project.org/web/packages/coloc/index.html>).

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